

Lancashire's Business Growth Hub

## Scale to **thrive**



Funded by UK Government



Department for Business & Trade





### The Scale to Thrive experience

There are currently over 800 scale up businesses identified across Lancashire and this service will only be available to a select group.

Open to ambitious businesses that are currently experiencing or have the potential for high growth, Scale to Thrive offers an exclusive package of support for like-minded business leaders interested in connecting with others, exploring new markets and developing their business strategy.

As an applicant you'll be encouraged to access other forms of support available through Boost and wider partners services that can help you overcome any challenges you may face in growing your business, this may include:

- Developing leadership capacity and capability
- Developing the talent and skills in the business
- Accessing markets, including internationally
- Accessing finance for growth
- Dealing with Infrastructure demands as the business changes

## Why apply?

Scale to Thrive offer the opportunity to:

- Find new markets
- Work through programmes with likeminded individuals
- Find time for deep reflection
- Access the latest scale-up leadership techniques
- Enhance the profile of your business
- Access our scaling partner network
  Become part of the Lancashire
- Become part of the Lancashire scale-up alumni

# How does the programme work?

### Onboarding

Meet the Scale to Thrive community and kick off your journey with your dedicated Business Scale-up Advisor and Mentor for the duration of the programme.

### **Group work**

You will become part of a cohort, of business leaders that will benefit from Action learning, a powerful technique that enable you to explore and reflect on opportunities and challenges, through typically 4 2-3 hour professionally facilitated session as a group.

In addition, group work will be strengthened through access to a series of Masterclasses on key topics to choose from.

### **Community network**

Our events will help you create, connections, gain insights and find new, opportunities for collaboration through our wider network of partners and successful, scale-up leaders.

# How is the programme structured?

Activity	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8
Account Manager	0	0	0	0	0	0	0	0
Benchmark Reporting	0							
Kick-off Meeting	0							
Onboarding	0							
Peer to Peer Group		0	0					
Inspirational Events			0			0		
Masterclasses	0	0	0	0	0	0	0	0
Mentoring	0	0	0	0	0	0	0	0
Alumni Membership	1							ĺ
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- Your allocated Scale-up Advisor will be there to offer you help guidance and help to set the key milestones in your Scale to Thrive journey.
- You will benefit from a personalised industry benchmark report and an accompanying Scale-up Strategy and Action plan.

### How to get involved -**Timeline**

**Stage 1:** Apply online for the Scale to Thrive programme at the Boost website and tell us about your scale-up vision and why now is the right time for your business to join this programme.

**Stage 2:** Our panel will shortlist and agree the companies with the best fit for the programme, with those selected informed shortly after. If you are not selected, we can make warm introductions to other services that might be better suited to where you are in your growth journey currently. Future competitive calls will also be open to previous applicants when they are ready.

**Stage 3:** Our successful business leaders are allocated a Business Scale-up Advisor who will register you on the programme and help shape you plans and support access to the programme activities and appropriate services from wider providers both publicly funded and private sector specialists.

## Am I eligible?

To be eligible for Scale to Thrive your business must:

- Have a minimum annual turnover of £1m and/or 10 FTE staff
- Have demonstrate a history of annual expansion over the last 3 years
- Or are already scaling 20% year on year
- Has ambitious leadership with the drive to scaleup activities and push ahead on innovation, investment, and internationalisation
- Is forecasting to grow turnover and/ or employees 20% year on year for the next 3 year
- Or be a start-up business showing rapid growth in the first year with future projections to scale over the next 3 years.
- Are based in and trading from one of the 10 Local Partner District postcode areas; Blackburn with Darwen, Burnley, Chorley, Fylde, Hyndburn, Pendle, Preston, South Ribble, West Lancashire and Wyre.
- Meet the above criteria and can be small, medium-sized or large business. This also includes social enterprises where these engage in economic activity. The business can be from any sector or industry.



### boostbusinesslancashire.co.uk









Department for Business & Trade



County Council

### In Partnership with:



Borough of

Pendle



Preston City Council











